



Senior Chinese Banking Delegation Visits Jersey to Learn About Offshore Marketplace

JERSEY, 30 OCTOBER 2007 - A delegation of senior Chinese bankers visited Jersey this week, in order to find out more about the financial services industry in the Island.

The ten-strong group included senior executives of the China Merchants Bank (CMB), one of the largest and best performing banking institutions in the country. Through this visit to Jersey, the delegation was looking to learn more about how global banks based in Jersey manage their private wealth management and corporate offshore banking businesses.

The group was led by Mr Zhang Guang Hua, Executive Vice President of the CMB. He was being supported by a number of the Bank's business and branch heads and a representative of the China Banking Regulatory Commission, the Chinese regulator.

The familiarisation visit was facilitated by Deutsche Bank, which has a good relationship with the CMB through the Cash Management Financial Institutions team in China.

During the day-long visit, senior Deutsche Bank staff, including Andreas Tautscher, Chief Operating Officer, Deutsche Bank Offshore Group, Ed Fletcher, Head for the Netherlands and Jersey Corporate Services businesses and Brian Conway, Head of Trust Administration, gave presentations to the delegation focusing on the type of business that Deutsche Bank does in Jersey and the opportunities that the Island offers for the banking sector.

Robert Kirkby, Technical Director at Jersey Finance also provided the delegates with an introduction to the Island's Finance Industry, whilst the Jersey Financial Services Commission offered a regulatory update.

Andreas Tautscher, Chief Operating Officer, Deutsche Bank Offshore Group, was delighted to welcome the Chinese delegation, commenting:

"Deutsche Bank has a good working relationship with the CMB in China and, as a result, they have heard a lot about Jersey and our own presence here, and were interested in gaining a

better understanding of the offshore marketplace. We were delighted to welcome them to the Island and provide them with an overview of our own positive experiences of conducting offshore banking here. This is another indication of Jersey's excellent reputation on the international stage and the growing business links the Island is developing with China."

This visit follows on from Jersey Finance's visit to the Far East earlier this month where it hosted seminars for business professionals in Hong Kong and Shanghai and was the Gold sponsor of the STEP Asia Conference in Singapore.

The CMB has its headquarters in Shenzhen and offers financial services to both corporate and individual clients. As at 30 June 2007, the Bank had 38 branches, 485 sub-branches (including offices), one credit card centre, one representative office, 1,140 self-service centres and 941 machines (ATM&CDM) in 38 cities across China. The Bank has also set up one branch in Hong Kong and one representative office in New York.

Ends.

Notes to Editors:

1. Deutsche Bank International Limited was established in 1972 when offices of Morgan Grenfell were opened in Jersey and Guernsey and provides a full range of banking and custody, portfolio management, corporate and fiduciary services to a wide range of intermediaries, corporates, institutions and high net worth clients, locally and internationally.
2. The offshore group operates a geographic franchise on behalf of its parent, Deutsche Bank AG, and maintains offices in Cayman, Delaware, Guernsey, Jersey, Ireland, Luxembourg, Mauritius, the Netherlands, Switzerland and Singapore.
3. Deutsche Bank's offshore group in the Channel Islands employs approximately 270 members of staff.
4. With approximately €1,938 billion in assets and 75,140 employees, Deutsche Bank AG offers a wide range of financial services in 75 countries throughout the world.* Deutsche Bank competes to be the leading global provider of financial solutions for demanding clients creating exceptional value for its shareholders and people.
(*Figures as of June 2007)