



SENIOR FINANCE PROFESSIONALS OPEN NEW CUTTING EDGE OFFICE FOR DEUTSCHE BANK CAYMAN

GRAND CAYMAN, 26 JUNE 2007 - Deutsche Bank (Cayman) Ltd has moved to brand new premises, in response to recent and further anticipated business growth in the local marketplace.

Established in Cayman in 1983, Deutsche Bank has relocated with its 40 staff to its impressive new address at the recently constructed Boundary Hall, Cricket Square.

The move is a significant investment for the Bank and highlights its determination to build its business in the Cayman Islands and its commitment to the jurisdiction in the long term.

The new offices offer Deutsche Bank staff a state of the art, open plan working environment. It will also enable our two businesses, Private Wealth Management and Trust and Securities Services to be located on the one floor, allowing for greater synergy between the teams. The offices are also installed with the latest telephony technology and video conference facilities, as well as offering an impressive space for meetings.

In order to minimize the impact of the harsh weather Cayman occasionally experiences and to ensure staff safety, the building has also been constructed with its own emergency water supply and power generator.

The new premises were officially opened at a ceremony held on 26th June attended by around 125 guests, including a number of representatives from Cayman's financial services sector. The Honourable Financial Secretary, Mr Kenneth Jefferson, performed the official cutting of the ribbon to declare the Deutsche Bank office open.

Visiting senior personnel from the Deutsche Bank Group were also in attendance at the event, including Stuart Clarke, Chief Operating Officer of Deutsche Bank in the Americas, Mark Hirst,

Chief Executive Offshore, Andreas Tautscher, Chief Offshore Operating Officer and Clive Wright, Head of Private Clients Offshore.

Following the official opening, guests were then invited to a cocktail reception at The Brasserie, hosted by Jean-Claude Emard, Chief Country Officer, Deutsche Bank (Cayman) Ltd. He said:

“Deutsche Bank has a long-standing record of success in the Cayman Islands, having operated here for nearly a quarter of a century, and this move has created a new place of business that supports our focus on this marketplace. The move also reinforces our position as a dynamic, international financial organization but with a strong local presence.”

Deutsche Bank Cayman’s move fittingly coincides with the announcement that it has secured a partnership with Cayman’s National Gallery, involving a substantial donation to enable the Gallery to also construct and move to new premises. The partnership, which also includes plans for an internship programme and a scholarship scheme, galvanizes the Bank’s considerable support of the visual arts.

Deutsche Bank Cayman provides a fully-comprehensive range of products and solutions to financial intermediaries, institutional, corporate and high net worth private clients and was named the ‘Best Private Bank in Cayman’ at Euromoney’s 2007 Private Banking Awards.

Ends.

Notes to Editors:

New Address:
Deutsche Bank (Cayman) Limited
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171 Elgin Ave
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Grand Cayman KY1-1104
Cayman Islands