



# Release

Channel Islands

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## Deutsche Bank recognised for sophisticated Channel Islands custody services

Deutsche Bank has been named 'Custodian of the Year in the Channel Islands' at the Custody Risk European Awards 2012, held recently in London.

Now in their ninth year, the Custody Risk European Awards are organised by the Incisive Media Group and are recognised as one of the most prestigious awards in the securities servicing industry. The awards ceremony, which aims to identify the best companies in custody, fund administration and technology across Europe, was held on Tuesday 20<sup>th</sup> November at the Royal Garden Hotel in London.

Selected for the award by a highly experienced independent judging panel, Deutsche Bank was described as having a particularly 'sophisticated offering', fending off competition from the other firms shortlisted in the Channel Islands Custodian of the Year category

Having had an established custody service through its Channel Islands offices for more than 35 years, Deutsche Bank currently offers custody services to a mixture of private individual and major institutional clients.

Andreas Tautscher, Chief Country Officer at Deutsche Bank Channel Islands, collected the award at the ceremony. He commented:

"To have won in such a strong category at the Custody Risk European Awards is a real honour, made particularly special as we celebrate our 40<sup>th</sup> anniversary of being in the Channel Islands this year. Deutsche Bank continues to play a major role in positioning Guernsey and Jersey as leading European centres for custody business, based on our strong belief that custody is a crucial complementary element of our growing local alternative fund industry."

Keith Johnson, Head of Custody Solutions at Deutsche Bank in the Channel Islands, added:

“The market has understandably remained nervous over the past year, with the introduction of FATCA and AIFMD being particular challenges for the custody sector. Deutsche Bank’s combination of stability, market knowledge, flexibility and innovation has, however, proved invaluable in giving clients confidence and the support they need to ensure they are well placed to meet some of the most significant changes ever seen in the custodial arena.”

Ends.

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