



CAYMAN ARTS STUDENTS TO BENEFIT FROM DEUTSCHE BANK'S NATIONAL GALLERY VISUAL ARTS SCHOLARSHIP

GRAND CAYMAN, 18 JULY 2007 - Deutsche Bank (Cayman) Limited has announced a partnership with the National Gallery of the Cayman Islands to award a scholarship to local students wishing to pursue a career in the visual arts.

The four-year scholarship, worth US\$20,000 a year, forms part of the collaboration between Deutsche Bank and the National Gallery and will be awarded to assist local students with the funding of their visual arts education overseas. The student will also aim to pursue a career in the visual arts in the Cayman Islands post-graduation. It is intended that, through the graduates, the visual arts will continue to develop on the Islands.

Scholarships will be awarded on an annual basis to either Caymanian students or students legally resident in the Cayman Islands who have been accepted to colleges or universities that are approved by the Education Council of the Cayman Islands Government. Applicants must also be between 17 and 25 years of age at the date of the application deadline.

Applications for the scholarship are processed once a year, with the deadline for applications this year being 31st July 2007 for a September or January university semester start-date.

Jean-Claude Emard, Chief Country Officer, Deutsche Bank (Cayman) Ltd, commented:

"I am delighted to be able to launch Deutsche Bank's partnership with the National Gallery. The scholarship galvanizes Deutsche Bank's support of the visual arts and our commitment to offering opportunities to local students in this field. The world of art provides us all with a great deal of inspiration and stimulates communication and cultural understanding. I am looking forward to receiving this year's scholarship applications and following the progress of our scholarship students in the future."

The National Gallery is primarily an educational non-profit organization. By offering an average of eight local and international art exhibitions per year, in addition to numerous programmes, artist workshops, lectures and annual events, the National Gallery continues to focus on the development and success of artists in the Cayman Islands.

Nancy Barnard, Director at the National Gallery, said:

“The National Gallery is thrilled to be able to offer Caymanians and Cayman residents the opportunity to study the visual arts at university level. Since its origins in 1996, the National Gallery has become synonymous with the energy and growth of the embryonic art scene of the Cayman Islands and serves to promote and encourage the appreciation and practice of the visual arts. Now, thanks to the generous sponsorship of Deutsche Bank, we are able to further enhance art in the Cayman Islands through this scholarship.”

Application forms and full details for the scholarship can be obtained from the Education Council or Nancy Barnard at the National Gallery.

Ends.

Notes to Editors:

1. Deutsche Bank (Cayman) Limited is part of Deutsche Bank's offshore group and was established in Grand Cayman in 1984.
2. As part of Deutsche Bank's Private Wealth Management group we provide banking, custody, investment management and fiduciary services to a wide range of intermediaries, corporates, institutions and high net worth clients locally and internationally.
3. With approximately €1,7 billion in assets and 73,114 employees, Deutsche Bank AG offers a wide range of financial services in 75 countries throughout the world.* Deutsche Bank competes to be the leading global provider of financial solutions for demanding clients creating exceptional value for its shareholders and people.
(*Figures as of March 2007)