Release



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DEUTSCHE BANK ESTABLISHES A NEW PRIVATE CLIENT TEAM

Deutsche Bank has established a new Private Client wealth management team, in response to the ever changing demands from clients.

Clive T Wright, Director, Private Client, Deutsche Bank International Limited, heads the new Private Client team which has been structured to ensure that client service for this growing sector of the banking market in the Channel Islands is central to their proposition.

At the heart of the new team are the Relationship Managers, a specialist group of international finance professionals. They are drawn from a broad range of finance industry backgrounds, having a detailed knowledge of worldwide economic and investment issues.

The Relationship Managers are supported by highly experienced Investment and Account Managers who endorse a 'single team' approach, share ideas and best practices and, by working together, strive to deliver excellence and exceed client expectations. Deutsche Bank's Private Client team based in Jersey is as follows:

Clive T Wright - Director

Danny Bower - Business Manager

Mark Juste - Relationship Manager

Adam Norris - Relationship Manager

Tarly Bolla - Investment Manager

Andy Warren - Account Manager

Adele Lawrence - Personal Assistant

Deutsche Bank's Private Client team in Guernsey is as follows:

Clive T Wright - Director

Danny Bower - Business Manager

Kevin Masterton – Senior Relationship Manager

Adrian Relph - Relationship Manager
Sharon Latter - Relationship Manager
Frances Stopher - Account Manager
Carla Martel - Account Manager
Tarly Bolla - Investment Manager (support from Jersey)

Being at the gateway of Deutsche Bank's global network means that the team has direct access to a huge selection of specialists in banking, hedge funds, structured solutions, equities, bonds, foreign currency solutions, fiduciary structures and discretionary management all over the world.

Clive T Wright, Director, Private Client, Deutsche Bank International Limited, said:

"Our passion to perform, wealth of experience and aptitude enable us to provide clients with innovative and holistic financial solutions. We strive to offer complete, yet flexible tailored solutions that can adapt to our clients' ever changing personal situation and financial objectives. Rather than one single point of contact, our emphasis is to build a team of specialists around the client, coordinated by the Relationship Manager and, through this approach, we are well placed to offer a private client service of the highest standard. Jersey and Guernsey are dynamic and growth markets and are ideally placed to manage the assets of locally based wealthy individuals."

Ends.

Notes to Editors:

- 1. Deutsche Bank International Limited was established in 1972 when offices of Morgan Grenfell were opened in Jersey and Guernsey and provides a full range of banking and custody, portfolio management, corporate and fiduciary services to a wide range of intermediaries, corporates, institutions and high net worth clients, locally and internationally.
- The offshore group operates a geographic franchise on behalf of its parent, Deutsche Bank AG, and maintains offices in Cayman, Delaware, Guernsey, Jersey, Ireland, Luxembourg, Mauritius, the Netherlands and Switzerland supplemented by a representative presence in Hong Kong, New York and Singapore.
- Deutsche Bank's offshore group in the Channel Islands employs approximately 270 members of staff.
- 4. With approximately €1,7 billion in assets and 73,114 employees, Deutsche Bank AG offers a wide range of financial services in 75 countries throughout the world.* Deutsche Bank competes to be the leading global provider of financial solutions for demanding clients creating exceptional value for its shareholders and people. (*Figures as of March 2007)