



DEUTSCHE BANK CLAIMS TOP SPOT IN ANNUAL PRIVATE BANK AWARDS

8 January 2007: Deutsche Bank has earned the accolade of the best private bank in the Channel and Cayman Islands in the prestigious Euromoney private banking survey 2007.

The survey reflects the opinions of both advisers to private clients and other wealth management companies. The survey also takes into account a wide range of factors including assets under management, profitability, ratio of clients to relationship managers and the services offered.

The results of the survey, which is a benchmark poll for the industry, were announced this week and include an impressive list of the world's best private banks, fund and investment management houses, and private client stockbrokers. The survey provides a qualitative and quantitative review of the best services in private banking, organized by region and areas of service.

Whilst Deutsche Bank has featured in the top end of the rankings in the Channel Islands section since the listings were started in 2003, this is the first time the Bank has been named in the top spot.

The award comes at a particularly significant time for Deutsche Bank, which is celebrating its 35 year anniversary in the Channel Islands this year, with a number of celebratory events planned throughout the year.

It is also an important phase for Deutsche Bank in Cayman, which is continuing to build on its range of specialist services this year through the expansion of solutions available to the Cayman Captive Insurance market.

Deutsche Bank Offshore Group has operations in Jersey, Guernsey, Cayman and Mauritius. It employs more than 450 staff.

Mark Hirst, Chief Executive, Deutsche Bank Offshore Group, commented: "It is very pleasing to win this award and to be recognised by advisers of private clients. To be named at the top of the rankings in this prestigious survey is a tribute to the staff in the Channel and Cayman Islands. This award serves to highlight the Bank's commitment to client service and care, which is at the centre of all we do. It is also fitting that this success comes at such a milestone in Deutsche Bank's history in both, the Channel and Cayman Islands."

The rankings for the Survey are the basis for the Euromoney Private Banking Awards, which will be presented at the Euromoney Private Banking Dinner at Spitalfields Christchurch in London on 1 February 2007.

Notes to Editors:

1. Deutsche Bank International Limited was established in 1972 when offices of Morgan Grenfell were opened in Jersey and Guernsey and provides a full range of banking and custody, portfolio management, corporate and fiduciary services to a wide range of intermediaries, corporates, institutions and high net worth clients, locally and internationally.
2. The offshore group operates a geographic franchise on behalf of its parent, Deutsche Bank AG, and maintains offices in Cayman, Delaware, Guernsey, Jersey, Ireland, Luxembourg, Mauritius, the Netherlands and Switzerland supplemented by a representative presence in Hong Kong, New York and Singapore.
3. Deutsche Bank's offshore group in the Channel Islands employs approximately 270 members of staff, in Cayman 30.
4. With approximately €1,097 billion in assets and 67, 474 employees, Deutsche Bank AG offers a wide range of financial services in 73 countries throughout the world. Deutsche Bank competes to be the leading global provider of financial solutions for demanding clients creating exceptional value for its shareholders and people.
5. Globally, Deutsche Bank has risen from 12th to 6th Place in the Euromoney Private Banking Survey 2007 and its Jersey and Guernsey franchise has been awarded Best Private Bank in the Channel Islands.